



## CALEDONIA MINING CORPORATION

### NEWS RELEASE

# APPOINTMENT OF CHIEF FINANCIAL OFFICER, RESULTS of ANNUAL MEETING of SHAREHOLDERS

**5<sup>th</sup> July 2004, Immediate**

Caledonia Mining Corporation (“Caledonia”) of Toronto (TSX: CAL and NASDAQ-OTCBB: CALVF) is pleased to announce the appointment of Michael D. Tombs, M.B.A., F.C.M.A. as Vice President Finance and Chief Financial Officer of the Corporation.

Mr. Tombs hold an MBA degree from Heriot-Watt University, Edinburgh, Scotland, and is a member of the Chartered Institute of Management Accountants. He was involved in the manufacturing industry in the United Kingdom before moving to South Africa where he joined the mining division of Anglovaal. At Anglovaal he held a number of senior financial management positions, culminating in his appointment as General Manager: Finance and Administration of Avgold, the group’s focused gold mining and exploration company.

After a period running his own company consulting to both mining and non-mining operations in Southern and East Africa Mr. Tombs joined Caledonia in March 2004 as Financial Manager: Africa. Mr. Tombs will be based in Caledonia’s Johannesburg office.

At the Annual Meeting of Shareholders held on June 24<sup>th</sup> 2004 all of the resolutions proposed were approved. The slide presentation given by Mr. Stefan Hayden, Chairman, President and CEO is available on the Caledonia website at <http://www.caledoniamining.com>

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Further information regarding Caledonia’s exploration activities and operations along with its latest financials may be found on the Corporation’s website <http://www.caledoniamining.com>