

**Caledonia Mining Corporation Plc**  
**Purchase of Shares by a PDMR**  
**(TSX: CAL, OTCQX: CALVF, AIM: CMCL)**

**2 December , 2016:** Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) announces that it received notice today that Mr Maurice Mason, the Company’s Vice President, Corporate Development and Investor Relations, has purchased a total of 35,000 shares in the Company at a price of £0.89 per share. Mr Mason is classified as a Person Discharging Managerial Responsibility for the purposes of Market Abuse Regulations. Following this transaction Mr Mason owns 35,000 shares in the Company representing approximately 0.07 per cent of the issued share capital of the Company.

For further information please contact:

**Caledonia Mining Corporation Plc**

Mark Learmonth – CFO

Tel: +44 1534 702 998

[marklearmonth@caledoniamining.com](mailto:marklearmonth@caledoniamining.com)

Maurice Mason – Investor Relations

Tel: +44 759 078 1139

[mauricemason@caledoniamining.com](mailto:mauricemason@caledoniamining.com)

**WH Ireland**

Adrian Hadden/Nick Prowting

Tel: +44 20 7220 1751

**Blytheweigh**

Tim Blythe/Camilla Horsfall/Megan Ray

Tel: +44 20 7138 3204

**Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.**

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Maurice Mason	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Vice President, Corporate Development and Investor Relations, Caledonia Mining Corporation plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Caledonia Mining Corporation plc	
b)	LEI	N/A	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Common Shares of no par value each	
	Identification code	JE00BD35H902	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		89 British pence	35,000
d)	Aggregated information		
	- Aggregated volume	35,000	
	- Price	89 British pence	
e)	Date of the transaction	2 December 2016	
f)	Place of the transaction	London Stock Exchange, AIM	