

Caledonia Mining Corporation Plc
Purchase of Shares by a Director
(TSX: CAL, OTCQX: CALVF, AIM: CMCL)

26 May, 2017: Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) announces that it received notice today that Mr Mark Learmonth, Chief Financial Officer and a Director of the Company has purchased a total of 14,280 shares in the Company at a price of £0.97 per share. Following this transaction Mr Learmonth owns 339,030 shares in the Company representing approximately 0.64 per cent of the issued share capital of the Company.

For further information please contact:

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Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mark Learmonth	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer and Director, Caledonia Mining Corporation plc	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Caledonia Mining Corporation plc	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Common Shares of no par value each	
	Identification code	JE00BD35H902	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		97 British pence	14,280
d)	Aggregated information		
	- Aggregated volume	14,280	
	- Price	97 British pence	
e)	Date of the transaction	26 May 2017	
f)	Place of the transaction	London Stock Exchange, AIM	