

**Caledonia Mining Corporation**  
**(TSX: CAL, OTCQX: CALVF, AIM: CMCL)**  
**Share Purchase**

**29 March, 2016:** Caledonia Mining Corporation (“Caledonia”) announces that it received notification after market close on March 24, 2016 that John Kelly, a non-executive director of Caledonia has purchased 7,000 common shares in Caledonia at an average price of 70 US cents per share.

Following this transaction, Mr Kelly’s total beneficial holding is 50,965 ordinary shares representing 0.098 per cent of the issued ordinary share capital of Caledonia.

For further information please contact:

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