

Caledonia Mining Corporation Plc
Sale of Shares by an officer of the company
(TSX: CAL, OTCQX: CALVF, AIM: CMCL)

30 November, 2016: Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) announces that it received notice yesterday that Mr Dana Roets, the Company’s Chief Operating Officer has sold a total of 100,000 shares in the company at a price of CAD\$1.3844 per share. Mr Roets is classified as a Person Discharging Managerial Responsibility for the purposes of Market Abuse Regulations. Following this transaction Mr Roets owns no shares in the company.

For further information please contact:

Caledonia Mining Corporation Plc
Mark Learmonth – CFO
Tel: +44 1534 702 998
marklearmonth@caledoniamining.com

Maurice Mason – Investor Relations
Tel: +44 759 078 1139
mauricemason@caledoniamining.com

WH Ireland
Adrian Hadden/Nick Prowting
Tel: +44 20 7220 1751

Blytheweigh
Tim Blythe/Camilla Horsfall/Megan Ray
Tel: +44 20 7138 3204

Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Dana Roets	
2	Reason for the notification		
a)	Position/status	Chief Operating Officer, Caledonia Mining Corporation plc	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Caledonia Mining Corporation plc	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Common Shares of no par value each	
	Identification code	JE00BD35H902	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		138.44 Canadian cents	100,000
d)	Aggregated information		
	- Aggregated volume	100,000	
	- Price	138.44 Canadian cents	
e)	Date of the transaction	29 November 2016	
f)	Place of the transaction	Toronto Stock Exchange	