

**Caledonia Mining Corporation Plc****Notification of holdings in the company****(TSX: CAL, OTCQX: CALVF, AIM: CMCL)**

**4 January 2017:** Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) has received notification today that the company’s largest shareholder Allan Gray has increased its shareholding to 8,431,000 common shares representing 15.97% of the common shares in issue. Caledonia welcomes Allan Gray’s continued investment in the company.

For further information please contact:

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