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Caledonia Mining Appoints New Nominated Adviser

Toronto, Ontario - December 4, 2007: Caledonia Mining Corporation (“Caledonia”) (TSX: CAL, NASDAQ-OTCBB: CALVF, AIM: CMCL) announces that it has changed its Nominated Adviser and Broker, under the AIM Rules, from Seymour Pierce to RBC Capital Markets, with immediate effect.

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Further information regarding Caledonia’s exploration activities and operations along with its latest financials may be found at www.caledoniamining.com.

PRESS RELEASE