



Notice of Posting of Annual Financial Statements

Toronto, Ontario – April 5, 2012: Caledonia Mining Corporation (“Caledonia” or “the Company”) (TSX: CAL, NASDAQ-OTCQX: CALVF, AIM: CMCL) confirms, pursuant to AIM Rule 20, that its annual audited accounts for the year ended 31 December 2011 have been posted to the holders of Caledonia’s AIM securities and that copies are available for download from the Company’s website at www.caledoniamining.com.

For more information, please contact:

Caledonia Mining Corporation

Mark Learmonth

Tel: + 27 11 447 2499

marklearmonth@caledoniamining.com

Canaccord Genuity Limited

John Prior / Sebastian Jones

Tel: + 44 20 7523 8350

Newgate Threadneedle

Josh Royston /Beth Harris/Terry Garrett

Tel: +44 20 7653 9850

CHF Investor Relations

Stephanie Fitzgerald

Tel : +1 416 868 1079 x 222

stephanie@chfir.com

Further information regarding Caledonia’s exploration activities and operations along with its latest financials may be found at www.caledoniamining.com.