

Caledonia Mining Corporation

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Caledonia Mining 2005 Fourth Quarter and Annual Results

Conference Call & WebCast on April 4, 2006 at 10.30am (EST)

Stefan Hayden, President and CEO of Caledonia Mining will host a conference call and webcast to discuss the 2005 Fourth Quarter and Annual Results on Tuesday, April 4th 2005 at 10.30 am (EST).

The webcast can be accessed via Caledonia's website: www.caledoniamining.com.

To participate in the conference call, please dial at least 5 minutes before the call and quote "Caledonia Mining Annual Report Results":

 North American toll free
 1-866-365-1119

 South Africa toll free
 +800-2288-7000

 Switzerland toll free
 +800-2288-7000

 International toll number
 + 1-416-849-7329

 Local (Toronto area)
 (416) 849-7329

A replay facility will be available for two weeks until April 18th 2006.

North American toll free 1-866-501-5559 Passcode 21183406#

For further information please contact Caledonia Mining Corporation:

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Further information regarding Caledonia's exploration activities and operations along with its reported financial results can be found at www.caledoniamining.com.