



CALEDONIA MINING CORPORATION

CALEDONIA MINING FOURTH QUARTER AND ANNUAL RESULTS CONFERENCE CALL & WEBCAST

Mr. Stefan Hayden, President and CEO of Caledonia Mining will host a Conference Call of the Fourth Quarter Results and for the year ended December 31st, 2004 on Wednesday March 30th at 10.30 am (EST).

The Fourth Quarter Results will be available Tuesday March 29th, 2005.

Those persons wishing to participate in this conference can do so by calling one of the following dial-in numbers:

Toll free from inside North America	1-888-884-7063
Toll free from outside North America	+800-1244-9138 [Note: No country code required]
International toll number	+ 1-416-695-6321
Local (Toronto area)	(416) 695-6321

At the voice prompt all participants should enter the **passcode 645311** followed by the number sign #.

*If you wish to **mute** your phone you can do so by dialing **61** followed by the number sign # and dial **60** followed by the number sign # to **unmute** your line.*

Mr. Stefan Hayden will be accompanied by members of his management team.

A recording of the conference will be available at the following telephone numbers for two weeks to April 12th. It will also be available on the Caledonia website at www.caledoniamining.com.

Toll free from North America	1-888-509-0081
International toll number	+1-416-695-5275

For further information please contact Caledonia Mining Corporation:

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Further information regarding Caledonia's exploration activities and operations along with its reported financial results may be found on the Corporation's website <http://www.caledoniamining.com>