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AIM: CMCL

CALEDONIA DOES AMENDED SEDAR FILINGS

Toronto, Ontario – February 21, 2007: Caledonia Mining Corporation (“Caledonia”) announces that it has filed amended annual and interim Management Discussion and Analyses (“MD & A”) for the year ended December 31, 2005 and the first quarter of 2006 ended March 31, 2006. The filings, which were made at the request of the Ontario Securities Commission as part of its continuous disclosure review of the Company’s filings, more closely reflect the disclosure requirements of National Instrument 51-102. In connection with the re-filing of these MD & A’s, the Company has also filed updated Certificates of its CEO and CFO pursuant to the provisions of Multilateral Instrument 52-109.

The amended MD & A’s and Certificates have been posted on SEDAR and may be viewed at www.sedar.com

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Further information regarding Caledonia’s exploration activities and operations along with its latest financials may be found at www.caledoniamining.com.

PRESS RELEASE