

Caledonia Mining Corporation

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CALEDONIA'S NEW DIRECTOR LIVERANT

Toronto, Ontario – January 29, 2007: In a Release dated January 19, 2007 Caledonia Mining Corporation ("Caledonia") (TSX: CAL, NASDAQ-OTCBB: CALVF and AIM: CMCL) announced the appointment of Robert Borys Liverant as a non-executive Director and a member of its Audit Committee. To satisfy AIM requirements this Release is issued to provide additional information. Mr. Liverant, aged 78, is presently a non-executive Director of two Canadian companies which trade on the TSX Venture Exchange in Canada, Bonaventure Enterprises Inc. and Valterra Resource Corporation. He is also a member of the Audit Committee of Bonaventure Enterprises Inc. Mr. Liverant was a Director from May 1996 until September 2006 of Capital Title Group Inc., a U.S. company that was headquartered in Scottsdale, Arizona, U.S.A. and trades on NASDAQ in the U.S.A.

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Further information regarding Caledonia's exploration activities and operations along with its latest financials may be found at www.caledoniamining.com.